



148 State Street, Montpelier, VT 05602
Tel: 802-229-0513

Effective January 1, 2015

Policies of the Green Mountain Association of Realtors®

Policy:

- **Annual Office Recertification:** A \$100 per agent penalty will be assessed to any office which does not comply with the office recertification process deadline. Forms will be sent to DR's by July 1. If not returned by August 1, the office will receive an invoice showing the \$100 per agent penalty for non-compliance. Payment will be due upon receipt.
- **Agent Transfer Fee:** A \$50 fee will be charged for agents transferring from one office to another. The fee shall be borne by the office the agent is transferring to and will be paid in accordance with the Bylaw Section 5-12 requiring that all status changes be made in writing to the Association within 5 business days. A \$100 penalty for office who do not report status changes within 5 business days.
- **Late Fees:** The GMAR late fee for annual dues billing will be \$50 for all payments made November 2 or later.